

**AUDIT NOTICE**

**EAST COVENTRY TOWNSHIP  
CHESTER COUNTY, PENNSYLVANIA  
Year Ended - December 31, 2023**

**ALL FUNDS**

**FUND BALANCES - January 1, 2023**

General Fund	\$ 2,138,001	
Special Revenue Funds	619,301	
Capital Projects Funds	3,795,557	
Enterprise Funds	<u>3,090,802</u>	
		\$ 9,643,661

**REVENUES**

Taxes:

Real estate	1,256,618
Earned income	2,449,708
Real estate transfer	374,046
Local services	74,368
Per Capita	34,261
Licenses and permits	158,226
Fines and forfeits	8,825
Interest and rents	248,823
Intergovernmental revenues	670,702
Charges for services	1,364,434
Special assessments	179,298
Other revenues	<u>50,352</u>

**TOTAL REVENUES** 6,869,661

**EXPENDITURES**

General government	1,443,500
Public safety	1,858,375
Health and human services	17,283
Public Works:	
Sanitation	393,287
Highways and streets	1,322,578
Culture and recreation	76,378
Community development	583,536
Debt service - principal and interest	545,602
Employer paid benefits and insurance	240,254
Other expenditures	<u>11,803</u>

**TOTAL EXPENDITURES** 6,492,596

**FUND BALANCES - December 31, 2023**

General Fund	\$ 2,187,525	
Special Revenue Funds	703,113	
Capital Projects	4,014,541	
Enterprise Funds	<u>3,115,547</u>	
		<u>\$ 10,020,726</u>

**OTHER INFORMATION**

Total assessed value of taxable real estate	\$ 408,987,446
Tax Rate	3.0 mills

The above statement is published in conformity with the Second Class Township Code. Our accounts have been audited and a copy of the audit is available for inspection at the Township office.