EAST COVENTRY TOWNSHIP
CHESTER COUNTY

RESOLUTION NO. 2018-19

A RESOLUTION of the Board of Supervisors of East Coventry Township, Chester County, Commonwealth of Pennsylvania, authorizing the transfer of funds to the Township Capital Reserve Fund from the Township General Fund.

WHEREAS, the Township General Fund has sufficient monies available to enable a transfer to the Township Capital Reserve Fund, and

WHEREAS, the Board of Supervisors is desirous of transferring monies to the Capital Reserve Fund for future capital expenditures.

NOW THEREFORE BE IT ENACTED and it is hereby enacted and ordained that $325,000.00 is authorized to be transferred to the Township's Capital Reserve Fund from the Township General Fund.

ENACTED this 8th day of October, 2018.

BOARD OF SUPERVISORS OF
EAST COVENTRY TOWNSHIP
Chester County, Pennsylvania

W. Atlee Rinehart, Chairman

ATTEST:

Township Secretary
Bernard A. Rodgers